



# Income Net Hourly Rate

Income net hourly rate is the amount of money you actually earn per hour after deductions such as taxes, insurance, or other expenses when you are working at a job where your earnings are based on time worked.

In short, it shows your true take-home pay per hour.

All of the incomes that you add to your cash plan in *You Need A Cash Plan* use your net income.

The *Calculate Net Hourly Rate* dialog box is displayed on the:

- *Calculators* page by clicking on the *Net hourly rate* button.
- *New Income* and *Edit Income* windows by:
  - Clicking on the calculator icon in the *Net hourly pay* box in the *Net pay* column.

Calculate Net Hourly Rate

Using amounts on a paycheck with no overtime

Gross hourly rate

Gross check amount before deductions

Paycheck amount

Using total deduction percent

Gross hourly rate

Total deductions from each paycheck  %

Using hours worked on a paycheck with no overtime

Paycheck amount

Hours worked

Calculated net hourly rate **12.50**

Copy

In the *Calculate Net Hourly Rate* dialog box, select a calculation method. Enter the information for the selected method. As soon as useful information is entered, the *Calculated net hourly rate* is displayed.

When the *Calculate Net Hourly Rate* dialog box is opened on the *Calculators* page, click on the *Copy* button, as shown above, to put the *Calculated net hourly rate* on the clipboard.

When the calculator is opened on either the *New Income* or *Edit Income* window, clicking on the *OK* button puts the *Calculated net hourly rate* in the textbox in the *Net hourly pay* box.